

VENTURA GUARANTY

November 14, 2022

BSE Limited

Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 512060

Dear Sir,

Subject: Outcome of Board Meeting held on November 14, 2022

In compliance with the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, November 14, 2022 has inter alia considered and approved the following:

Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2022 along with Statement of Asset and Liabilities as at September 30, 2022. Copies of the following enclosed as **Annexure- I**

- Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022;
- Limited Review Report of the Statutory Auditors on aforesaid results.

The meeting of Board commenced at 12:45 PM and concluded at 1:25 PM

Kindly take the above information on your record.

Thanking You,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



Encl: As above

VENTURA GUARANTY LIMITED



G. K. Choksi & Co.
Chartered Accountants

*708/709, Raheja Chambers,
Free Press Journal Road,
Nariman Point, Mumbai - 400 021.
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Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ventura Guaranty Limited** (the "Company") for the quarter ended September 30, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W**



A handwritten signature in black ink, consisting of stylized initials and a long horizontal stroke with a downward-pointing arrow at the end.

**(Shreyas V. Parikh)
Partner
Membership No.: 33402
UDIN: 22033402BDARAP9947
Place: Thane
Date: 14th November, 2022**

VENTURA GUARANTY

Statement of Unaudited Standalone Financial Results For The Quarter And Half Year Ended September 30, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Sept 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
	a) Interest Income	2.55	2.63	3.97	5.18	8.07	13.34
	b) Net Gain On Fair Value Changes	-	-	-	-	-	0.33
	c) Other Income	0.66	-	146.97	0.66	146.97	146.97
	Total Income from operations (Net)	3.21	2.63	150.94	5.84	155.04	160.64
II	Expenditure						
	a) Employee Benefit Expenses	5.09	3.60	3.00	8.69	5.99	13.35
	b) Other Expenses	3.44	2.55	3.83	5.99	6.19	12.27
	Total Expenditure (a + b)	8.53	6.15	6.83	14.68	12.18	25.62
III	Profit / (Loss) before Tax (I-II)	(5.32)	(3.52)	144.11	(8.84)	142.87	135.02
IV	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Tax Adjustment of earlier years	-	-	-	-	-	2.23
V	Net Profit/(Loss) after tax (III-IV)	(5.32)	(3.52)	144.11	(8.84)	142.87	132.79
VI	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
VII	Total Comprehensive Income / (Loss) (V + VI)	(5.32)	(3.52)	144.11	(8.84)	142.87	132.79
	Earnings per Share						
	(Face value of Rs.10/- each) (Not Annualised)						
	Basic EPS	(0.17)	(0.11)	4.51	(0.28)	4.47	4.16
	Diluted EPS	(0.17)	(0.11)	4.51	(0.28)	4.47	4.16

Notes:

- The above standalone financial results for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 14, 2022.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- Previous periods figures have been regrouped/reclassified wherever necessary.

Date : 14/11/2022
Place: Thane



For Ventura Guaranty Limited


Hemant Majethia
Whole Time Director
(DIN-00400473)

VENTURA GUARANTY LIMITED

VENTURA GUARANTY

Standalone Balance Sheet As At Sept 30, 2022

(Rs. in Lakhs)

Particulars	As at Sept 30, 2022	As at March 31, 2022
	Unaudited	Audited
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	136.52	139.92
(b) Bank Balance other than (a) above	2.37	2.90
(c) Loans	-	-
(d) Investments	600.79	600.79
Total Financial Assets	739.67	743.61
2. Non Financial Assets		
(a) Current Tax Assets (net)	16.09	24.41
(b) Deffered Tax Assets (net)	-	-
(c) Other Non-Financial Assets	1.91	-
Total Non Financial Assets	18.00	24.41
Total Assets	757.67	768.02
LIABILITY AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small	-	-
(ii) total outstanding dues of creditors other than	-	-
micro enterprises and small enterprises		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small	-	-
(ii) total outstanding dues of creditors other than	2.88	3.60
micro enterprises and small enterprises		
(b) Other Financial Liability	2.37	2.90
Total Financial Liabilities	5.24	6.50
2. Non Financial Liabilities		
(a) Other Non Financial Liability	0.20	0.44
Total Non Financial Liabilities	0.20	0.44
EQUITY		
(a) Equity share capital	319.48	319.48
(b) Other Equity	432.76	441.60
Total Liabilities and Equity	757.68	768.02



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: www.venturagaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Standalone Cash Flow Statement for the Half Year ended on 30th September, 2022

(Rs. In Lakh)

Particulars	30th Sept 2022	30th Sept 2021
A. Cash Flow from Operating activities		
Net Profit before tax	(8.84)	142.86
Adjustments for :		
Short Term Loans and Advance (Net)	-	(151.17)
Interest on Income Tax Refund	(0.66)	-
Dividend received	-	(146.97)
Operating profit Before working capital changes	(9.50)	(155.28)
Adjustment for:		
Other Non-Financial Assets	(1.91)	(1.87)
Other Bank balances	0.53	2.65
Trade Payables and Other Liabilities	(1.50)	140.37
Cash generated from Operations	(12.38)	(14.13)
Tax Paid (Net)	8.98	(15.50)
Net Cash generated from / (used In) Operating Activities (A)	(3.41)	(29.63)
B. Cash Flow from investing activities		
Dividend Received	-	146.97
Net Cash generated from / (used In) Investing Activities (B)	-	146.97
C. Cash Flow from Financing Activities		
Dividend Paid	-	(143.77)
Net Cash (used In) / generated used in Financing Activities (C)	-	(143.77)
Net increase/(decrease) in Cash and cash equivalents (A + B + C)	(3.41)	(26.42)
Cash and Cash equivalents at beginning of period	139.92	164.98
Cash and Cash equivalents at end of period	136.52	138.56
Cash and Cash Equivalents comprise		
Cash in Hand	0.13	0.13
Balance with Banks	136.39	138.43
Cash and Cash Equivalents as at the end of the year	136.52	138.56



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CIN: L65100MH1984PLC034106

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Note 4 below) for the quarter ended September 30, 2022, and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

a) **Subsidiaries**

- (i) Ventura Securities Limited
- (ii) Kashmira Investment and Leasing Private Limited

b) **Step Down Subsidiaries**

- (i) Ventura Commodities Limited
- (ii) Ventura Allied and Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary and step-down subsidiary whose unaudited interim financial results/statements and other financial information reflect total assets of Rs. 1,05,495.15 lacs as at 30th September, 2022, total revenue of Rs. 5,768.62 lacs and Rs. 10,635.02 lacs, total net profit after tax of Rs. 1,344.73 lacs and Rs. 2,011.34 lacs, total comprehensive income of Rs. 1,325.99 lacs and Rs. 1,973.99 lacs for the Quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively and net cash outflows of Rs. 18,228.80 lacs for the period from April 1, 2022 to September 30, 2022, as considered in the statement which have been reviewed by their respective auditors.

Our conclusion on the statement is not modified in respect of this matter.



FOR G. K. CHOKSI & CO.

Chartered Accountants

Firm Registration Number: 125442W


(Shreyas V. Parikh)

(Partner)

(Membership Number 33402)

UDIN: 22033402BDARKB8950

Place: Thane

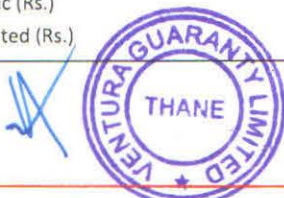
Date: 14th November, 2022

VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For The Quarter And Half Year Ended September 30, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE FROM OPERATIONS						
(i) Revenue from Operations						
(a) Interest Income	1,391.95	1,298.39	1,111.44	2,690.34	2,039.36	4,312.42
(b) Fees and Commission						
- Income from Brokerage	3,488.71	3,070.16	3,783.02	6,558.87	7,465.88	15,163.98
- Other Fees and Commission	292.25	267.70	229.84	559.95	450.80	1,010.15
(c) Net gain on fair value changes	375.53	(99.55)	125.64	275.98	359.91	785.09
(ii) Other Operating Incomes	19.32	18.81	12.84	38.13	22.01	66.38
Total Revenue from operations (I)	5,567.76	4,555.51	5,262.78	10,123.27	10,337.96	21,338.02
Other Incomes (II)	16.20	124.40	142.76	140.60	165.91	178.70
(III) Total Incomes (I+II)	5,583.96	4,679.91	5,405.54	10,263.87	10,503.87	21,516.72
EXPENSES						
(i) Fees and Commission	1,112.66	1,133.37	1,504.86	2,246.03	2,795.44	5,693.86
(ii) Finance Costs	434.79	421.25	305.22	856.04	589.16	1,244.42
(iii) Impairment Loss on financial instruments	7.55	-	1.12	7.55	1.12	-
(iv) Employee Benefits Expenses	1,313.47	1,249.42	868.22	2,562.89	1,828.27	3,800.34
(v) Depreciation, amortization and impairment	162.66	209.81	207.18	372.47	427.52	862.45
(vi) Others expenses	825.27	756.82	708.48	1,582.09	1,248.09	2,841.15
(IV) Total Expenses	3,856.40	3,770.67	3,595.08	7,627.07	6,889.60	14,442.22
(V) Profit/(loss) before tax (III -IV)	1,727.56	909.24	1,810.46	2,636.80	3,614.27	7,074.50
(VI) Tax Expense:						
(1) Current Tax	417.52	242.91	439.70	660.43	895.10	1,798.77
(2) Deferred Tax	(11.61)	17.84	8.60	6.23	(2.54)	39.79
(3) Tax Adjustments of Earlier Years	-	-	-	-	-	2.23
(VII) Profit/(loss) for the year (V-VI)	1,321.65	648.49	1,362.16	1,970.14	2,721.71	5,233.71
(VIII) Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurement Gain / (Loss) on defined benefit plans	(26.31)	(26.14)	17.62	(52.45)	(1.98)	(101.66)
- Income tax relating to items that will not be reclassified to profit or loss	7.57	7.53	(4.31)	15.10	0.48	30.06
Other Comprehensive Income	(18.74)	(18.61)	13.31	(37.35)	(1.50)	(71.60)
(IX) Total Comprehensive Income for the year (VII+VIII)	1,302.91	629.88	1,375.47	1,932.79	2,720.21	5,162.11
(X) Net Profit Attributable to:						
Owners	1,096.12	583.88	1,164.11	1,680.00	2,322.68	4,463.30
Non Controlling interest	225.53	64.61	198.05	290.14	399.03	770.41
Other Comprehensive income attributable to:						
Owners	(16.55)	(16.43)	11.75	(32.98)	(2.10)	(63.82)
Non Controlling interest	(2.19)	(2.18)	1.56	(4.37)	0.60	(7.78)
Total Comprehensive Income attributable to:						
Owners	1,079.57	567.45	1,175.85	1,647.02	2,320.55	4,399.48
Non Controlling interest	223.34	62.43	199.62	285.77	399.66	762.63
(XI) Earnings per share (not annulised)						
Basic (Rs.)	34.31	18.28	36.44	52.59	72.70	139.71
Diluted (Rs.)	34.31	18.28	36.44	52.59	72.70	139.71



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CIN: L65100MH1984PLC034106

VENTURA GUARANTY

NOTES:

- 1 The above consolidated financial results for the quarter and half year ended September 30, 2022 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 14, 2022.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Name of the Entity	Nature of Relationship	Extent of holding as on 30 th September 2022
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%
Kashmira Investment and Leasing Private Limited	Subsidiary	67.16%

- 3 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 4 Previous periods figures have been regrouped/reclassified wherever necessary.

Date : 14/11/2022
Place: Thane



For Ventura Guaranty Limited

Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED

VENTURA GUARANTY

Consolidated Balance Sheet As At September 30, 2022

(Rs. in Lakhs)

		As At September 30 2022	As At March 31 2022
		Unaudited	Audited
I	ASSETS		
(A)	Financial Assets		
	(a) Cash and Cash Equivalents	58,107.98	76,340.18
	(b) Bank balances other than (a) above	18,075.16	15,790.79
	(c) Receivables		
	(i) Trade Receivables	8,396.06	5,635.25
	(d) Loans	12,941.87	7,599.62
	(e) Investments	21.95	1,007.84
	(f) Other Financial Assets	1,057.40	1,195.69
	Total Financial Assets [A]	98,600.42	1,07,569.37
(B)	Non - Financial Assets		
	(a) Current tax Assets (Net)	55.91	130.69
	(b) Deferred tax Assets (Net)	203.55	194.69
	(c) Property, Plant and Equipments	2,845.37	2,957.82
	(d) Right To Use Assets	959.57	1,115.22
	(e) Other Intangible Assets	47.55	43.77
	(f) Other non-financial assets	769.25	746.25
	Total Non - Financial Assets [B]	4,881.20	5,188.44
	Total Assets [A + B]	1,03,481.62	1,12,757.81
II	LIABILITIES AND EQUITY		
(1)	LIABILITIES		
(A)	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	65,713.42	78,469.93
	(ii) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	3.40
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	588.62	741.54
	(b) Borrowings (Other Than Debt Securities)	9,371.24	7,619.02
	(c) Deposits	972.01	1,000.58
	(d) Finance Lease Obligation	1,126.36	1,286.01
	(e) Other Financial liabilities	41.94	18.55
	Total Financial Liabilities [A]	77,813.59	89,139.03
(B)	Non - Financial Liabilities		
	(a) Current Tax Liabilities (Net)	38.45	6.98
	(b) Provisions	140.14	67.28
	(c) Other non-financial liabilities	343.36	331.21
	Total Non-Financial Liabilities [B]	521.95	405.47
	Total Liabilities (1) [A + B]	78,335.54	89,544.50
(2)	EQUITY		
	(a) Equity Share capital	319.48	319.48
	(b) Other Equity	21,257.31	19,610.30
	(c) Non-Controlling Interest	3,569.29	3,283.53
	Total Equity (2)	25,146.08	23,213.31
	Total Liabilities and Equity [1 + 2]	1,03,481.62	1,12,757.81



VENTURA GUARANTY LIMITED

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Website: www.venturagaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Consolidated Cash Flow Statement For The Half Year Ended September 30, 2022

(Rs. in Lakhs)

Particulars	30th September 2022	30th September 2021
	Amount	Amount
	Unaudited	Unaudited
A. Cash Flow from Operating activities		
Net Profit before tax	2,636.80	3,614.27
Adjustments for :		
Depreciation & Amortisation Expenses	372.47	194.54
Ind AS effect of Lease and OCI	(183.18)	15.77
Notional Gain on Termination	(9.44)	-
(Profit) / Loss on Assets Sold/Scrapped	(0.35)	(1.15)
Interest on Income Tax Refund	(0.66)	-
Provision against Standard Assets	5.19	-
Provision For Compensated Absences	2.29	-
Dividend received on Investments	(0.00)	(0.19)
Provision for impairment on financial instruments	7.55	1.12
Interest paid	429.14	341.91
Interest received	(1,230.60)	(842.70)
Operating profit before working capital changes	2,029.21	3,323.57
Adjustment for Changes in Working Capital:		
Investments Trading Portfolio Classified as FVTPL	985.89	83.52
Other Bank balances	(2,284.37)	(8,628.65)
Trade Receivables	(2,760.81)	998.65
Loans	(5,342.25)	(2,364.84)
Other Financial Assets	76.61	2,866.74
Other Non-Financial Assets	(23.00)	(4.66)
Trade and Other Payables	(12,912.83)	27,903.88
Deposits	(28.57)	(91.96)
Other Financial Liabilities	11.85	(231.74)
Other Non-Financial Liabilities	12.15	155.13
Provisions	67.67	(27.42)
Cash generated from Operations	(20,168.44)	23,982.22
Tax paid (Net)	(553.89)	(714.81)
Net Cash from Operating Activities	(20,722.33)	23,267.41
B. Cash Flow from investing activities		
Purchase of Property, Plant and Equipment	(32.93)	(110.31)
Purchase of Other Intangible Assets	(10.00)	(7.83)
Sale of Property, Plant and Equipment	0.35	1.15
Interest received	1,292.27	863.63
Dividend received on Investments	0.00	0.19
Net Cash (used in) / generated from Investing Activities	1,249.68	746.83
C. Cash Flow from Financing Activities		
Interest paid	(511.77)	(342.97)
Dividend Payout	-	(163.27)
Repayment of Long Term Borrowings	(237.00)	(2.52)
(Repayment)/Proceeds of Borrowings	1,989.22	(3,173.85)
Net Cash (used in) / generated from Financing Activities	1,240.45	(3,682.61)
Net Increase / (Decrease) in Cash & Cash Equivalents [A+B+C]	(18,232.20)	20,331.63
Net Increase / (Decrease) in Cash and Cash equivalents	(18,232.20)	20,331.63
Cash and Bank balances at beginning of year	76,340.18	34,061.11
Cash and Bank balances at end of year	58,107.98	54,392.74
Cash & Cash Equivalents comprise		
Cash in Hand	3.87	3.73
Balance with Banks	58,104.11	54,389.01
Cash & Cash Equivalents as at the end of the year	58,107.98	54,392.74



VENTURA GUARANTY LIMITED

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